

## Spirit of Hope MCC Balance Sheet

As of October 31, 2008

		<u>Jul-2008</u>	<u>Aug-2008</u>	<u>Sep-08</u>	<u>Oct-2008</u>
<b>Assets</b>					
<b>Current Assets</b>					
<b>Checking/Savings</b>					
General Account					
General Fund	\$ (1,680.05)	\$ (3,834.74)	\$ (5,750.16)	\$ (8,654.92)	
Building Improvemen	\$ 62,186.42	\$ 62,186.42	\$ 62,186.42	\$ 53,255.23	
Benevolence Fund	\$ 791.39	\$ 491.39	\$ 480.74	\$ 428.95	
Conference Funds	\$ 8,337.60	\$ 8,045.02	\$ -	\$ -	
Children/Youth Churc	\$ 254.75	\$ 254.75	\$ 254.75	\$ 254.75	
Bookstore	\$ 1,016.65	\$ 1,329.11	\$ 732.61	\$ 1,275.85	
Music/Choir	\$ 1,594.55	\$ 1,594.55	\$ -	\$ -	
Reserves	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	
Cancer Aware Fund	\$ 4,735.44	\$ 4,406.39	\$ 4,406.39	\$ 3,180.06	
			\$ -		
			\$ -		
Handicap Accessabilit	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81	\$ -	
Multimedia Funds	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	
Investment Funds	\$ 103,145.55	\$ 103,145.55	\$ 103,145.55	\$ 103,145.55	
Stained Glass Window	\$ 5,150.00	\$ 5,150.00	\$ 2,100.00	\$ 2,100.00	
	<b>\$ 235,037.11</b>	<b>\$ 232,273.25</b>	<b>\$ 217,061.11</b>	<b>\$ 199,985.47</b>	
<b>Total All Funds</b>		<b>\$ 235,037.11</b>	<b>\$ 232,273.25</b>	<b>\$ 217,061.11</b>	<b>\$ 199,985.47</b>
<b>Total Current Assets</b>					
<b>Fixed Assets</b>					
Church Building	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	
<b>Total Fixed Assets</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>	
<b>Total Assets</b>		<b><u>\$ 685,037.11</u></b>	<b><u>\$ 682,273.25</u></b>	<b><u>\$ 667,061.11</u></b>	<b><u>\$ 649,985.47</u></b>
<b>Liabilities &amp; Equity</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
<b>Accounts Payable</b>					
Payables	\$ -	\$ -	\$ -	\$ -	
<b>Total Accounts Payable</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Credit Cards					
Capital One	\$ -	\$ -	\$ -	\$ -	
<b>Total Credit Cards</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Long Term Liabilities</b>					
Mortgage	\$ 229,741.77	\$ 228,678.48	\$ 227,604.36	\$ 226,481.94	
<b>Total Long Term Liabilities</b>	<b>\$ 229,741.77</b>	<b>\$ 228,678.48</b>	<b>\$ 227,604.36</b>	<b>\$ 226,481.94</b>	
<b>Total Liabilities</b>		<b>\$ 229,741.77</b>	<b>\$ 228,678.48</b>	<b>\$ 227,604.36</b>	<b>\$ 226,481.94</b>
<b>Equity</b>					
Retained Earnings	\$ 460,611.98	\$ 456,512.93	\$ 454,668.89	\$ 439,456.75	
Net Income	\$ (5,316.64)	\$ (2,918.16)	\$ (15,212.14)	\$ (15,953.22)	
<b>Total Equity</b>	<b>\$ 455,295.34</b>	<b>\$ 453,594.77</b>	<b>\$ 439,456.75</b>	<b>\$ 423,503.53</b>	
<b>Total Liabilities &amp; Equity</b>		<b><u>\$ 685,037.11</u></b>	<b><u>\$ 682,273.25</u></b>	<b><u>\$ 667,061.11</u></b>	<b><u>\$ 649,985.47</u></b>