

Spirit of Hope MCC

Balance Sheet

As of March 31, 2008

		<u>Dec-2007</u>	<u>Jan-2008</u>	<u>Feb-08</u>	<u>Mar-2008</u>
Assets					
	Current Assets				
	Checking/Savings				
	General Account				
	General Fund	\$ 3,816.61	\$ (1,095.35)	\$ (1,534.09)	\$ 7,001.37
	Building Improvemen	\$ 46,984.00	\$ 75,608.08	\$ 74,983.08	\$ 74,668.97
	Benevolence Fund	\$ 2,053.39	\$ 663.39	\$ 948.39	\$ 848.39
	Conference Funds	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
	Children/Youth Churc	\$ 6,328.48	\$ 6,328.48	\$ 3,178.48	\$ 2,470.62
	Bookstore		\$ 264.99	\$ 319.94	\$ 596.48
	Music/Choir	\$ 1,728.00	\$ 964.01	\$ 964.01	\$ 964.01
	Reserves	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 25,000.00
	Cancer Aware Fund	\$ 1,806.51	\$ 1,612.98	\$ 1,812.98	\$ 1,812.98
				\$ -	
				\$ -	
	Handicap Accessabilit	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81
	Multimedia Funds	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
	Investment Funds	\$ 100,000.00	\$ 100,778.63	\$ 100,778.63	\$ 100,778.63
	Stained Glass Window	\$ 4,450.00	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00
		\$ 223,671.80	\$ 246,780.02	\$ 243,106.23	\$ 255,796.26
	Total All Funds	\$ 223,671.80	\$ 246,780.02	\$ 243,106.23	\$ 255,796.26
	Total Current Assets				
	Fixed Assets				
	Church Building	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00
	Total Fixed Assets	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00
	Total Assets	<u>\$ 673,671.80</u>	<u>\$ 696,780.02</u>	<u>\$ 693,106.23</u>	<u>\$ 705,796.26</u>
	Liabilities & Equity				
	Liabilities				
	Current Liabilities				
	Accounts Payable				
	Payables	\$ -	\$ -	\$ -	\$ -
	Total Accounts Payable	\$ -	\$ -	\$ -	\$ -
	Credit Cards				
	Capital One	\$ -	\$ -	\$ -	\$ -
	Total Credit Cards	\$ -	\$ -	\$ -	\$ -
	Total Current Liabilities	\$ -	\$ -	\$ -	\$ -
	Long Term Liabilities				
	Mortgage	\$ 239,526.18	\$ 238,515.10	\$ 237,499.07	\$ 236,386.93
	Total Long Term Liabilities	\$ 239,526.18	\$ 238,515.10	\$ 237,499.07	\$ 236,386.93
	Total Liabilities				
	Equity				
	Retained Earnings	\$ 431,642.79	\$ 435,935.33	\$ 459,280.85	\$ 456,719.30
	Net Income	\$ 2,502.83	\$ 22,329.59	\$ (3,673.69)	\$ 12,690.03
	Total Equity	\$ 434,145.62	\$ 458,264.92	\$ 455,607.16	\$ 469,409.33
	Total Liabilities & Equity	<u>\$ 673,671.80</u>	<u>\$ 696,780.02</u>	<u>\$ 693,106.23</u>	<u>\$ 705,796.26</u>