

# Spirit of Hope MCC

## Balance Sheet

As of September 30, 2008

		<u>Jun-2008</u>	<u>Jul-2008</u>	<u>Aug-08</u>	<u>Sep-2008</u>
<b>Assets</b>					
	<b>Current Assets</b>				
	<b>Checking/Savings</b>				
	General Account				
	General Fund	\$ (513.91)	\$ (1,680.05)	\$ (3,834.74)	\$ (5,750.16)
	Building Improvemen	\$ 62,348.42	\$ 62,186.42	\$ 62,186.42	\$ 62,186.42
	Benevolence Fund	\$ 856.39	\$ 791.39	\$ 491.39	\$ 480.74
	Conference Funds	\$ 11,120.00	\$ 8,337.60	\$ 8,045.02	\$ -
	Children/Youth Churc	\$ 254.75	\$ 254.75	\$ 254.75	\$ 254.75
	Bookstore	\$ 1,742.05	\$ 1,016.65	\$ 1,329.11	\$ 732.61
	Music/Choir	\$ 1,594.55	\$ 1,594.55	\$ 1,594.55	\$ -
	Reserves	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
	Cancer Aware Fund	\$ 5,305.44	\$ 4,735.44	\$ 4,406.39	\$ 4,406.39
				\$ -	
				\$ -	
	Handicap Accessabilit	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81
	Multimedia Funds	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
	Investment Funds	\$ 103,145.55	\$ 103,145.55	\$ 103,145.55	\$ 103,145.55
	Stained Glass Window	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00	\$ 2,100.00
		<b>\$ 240,508.05</b>	<b>\$ 235,037.11</b>	<b>\$ 232,273.25</b>	<b>\$ 217,061.11</b>
	<b>Total All Funds</b>	<b>\$ 240,508.05</b>	<b>\$ 235,037.11</b>	<b>\$ 232,273.25</b>	<b>\$ 217,061.11</b>
	<b>Total Current Assets</b>				
	<b>Fixed Assets</b>				
	Church Building	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00
	<b>Total Fixed Assets</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>	<b>\$ 450,000.00</b>
	<b>Total Assets</b>	<b><u>\$ 690,508.05</u></b>	<b><u>\$ 685,037.11</u></b>	<b><u>\$ 682,273.25</u></b>	<b><u>\$ 667,061.11</u></b>
	<b>Liabilities &amp; Equity</b>				
	<b>Liabilities</b>				
	<b>Current Liabilities</b>				
	<b>Accounts Payable</b>				
	Payables	\$ -	\$ -	\$ -	\$ -
	<b>Total Accounts Payable</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Credit Cards				
	Capital One	\$ -	\$ -	\$ -	\$ -
	<b>Total Credit Cards</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Long Term Liabilities</b>				
	Mortgage	\$ 233,237.25	\$ 229,741.77	\$ 228,678.48	\$ 227,604.36
	<b>Total Long Term Liabilities</b>	<b>\$ 233,237.25</b>	<b>\$ 229,741.77</b>	<b>\$ 228,678.48</b>	<b>\$ 227,604.36</b>
	<b>Total Liabilities</b>				
	<b>Equity</b>				
	Retained Earnings	\$ 462,155.65	\$ 460,611.98	\$ 456,512.93	\$ 454,668.89
	Net Income	\$ (4,884.85)	\$ (5,316.64)	\$ (2,918.16)	\$ (15,212.14)
	<b>Total Equity</b>	<b>\$ 457,270.80</b>	<b>\$ 455,295.34</b>	<b>\$ 453,594.77</b>	<b>\$ 439,456.75</b>
	<b>Total Liabilities &amp; Equity</b>	<b><u>\$ 690,508.05</u></b>	<b><u>\$ 685,037.11</u></b>	<b><u>\$ 682,273.25</u></b>	<b><u>\$ 667,061.11</u></b>