

Spirit of Hope MCC

Balance Sheet

As of May 31, 2008

		<u>Feb-2008</u>	<u>Mar-2008</u>	<u>Apr-08</u>	<u>May-2008</u>
Assets					
	Current Assets				
	Checking/Savings				
	General Account				
	General Fund	\$ (1,534.09)	\$ 7,001.37	\$ (1,426.79)	\$ (4,873.30)
	Building Improvemen	\$ 74,983.08	\$ 74,668.97	\$ 74,367.78	\$ 71,703.42
	Benevolence Fund	\$ 948.39	\$ 848.39	\$ 848.39	\$ 756.39
	Conference Funds	\$ 12,000.00	\$ 12,000.00	\$ 11,520.00	\$ 11,520.00
	Children/Youth Churc	\$ 3,178.48	\$ 2,470.62	\$ 1,863.34	\$ 1,604.79
	Bookstore	\$ 319.94	\$ 596.48	\$ 430.86	\$ 611.79
	Music/Choir	\$ 964.01	\$ 964.01	\$ 964.01	\$ 964.01
	Reserves	\$ 20,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
	Cancer Aware Fund	\$ 1,812.98	\$ 1,812.98	\$ 5,305.44	\$ 5,305.44
				\$ -	
				\$ -	
	Handicap Accessabilit	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81	\$ 4,504.81
	Multimedia Funds	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
	Investment Funds	\$ 100,778.63	\$ 100,778.63	\$ 100,778.63	\$ 103,145.55
	Stained Glass Window	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00
		\$ 243,106.23	\$ 255,796.26	\$ 249,306.47	\$ 245,392.90
	Total All Funds	\$ 243,106.23	\$ 255,796.26	\$ 249,306.47	\$ 245,392.90
	Total Current Assets				
	Fixed Assets				
	Church Building	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00
	Total Fixed Assets	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00	\$ 450,000.00
	Total Assets	<u>\$ 693,106.23</u>	<u>\$ 705,796.26</u>	<u>\$ 699,306.47</u>	<u>\$ 695,392.90</u>
	Liabilities & Equity				
	Liabilities				
	Current Liabilities				
	Accounts Payable				
	Payables	\$ -	\$ -	\$ -	\$ -
	Total Accounts Payable	\$ -	\$ -	\$ -	\$ -
	Credit Cards				
	Capital One	\$ -	\$ -	\$ -	\$ -
	Total Credit Cards	\$ -	\$ -	\$ -	\$ -
	Total Current Liabilities	\$ -	\$ -	\$ -	\$ -
	Long Term Liabilities				
	Mortgage	\$ 237,499.07	\$ 236,386.93	\$ 236,386.93	\$ 234,280.21
	Total Long Term Liabilities	\$ 237,499.07	\$ 236,386.93	\$ 236,386.93	\$ 234,280.21
	Total Liabilities				
	Equity				
	Retained Earnings	\$ 459,280.85	\$ 456,719.30	\$ 469,409.33	\$ 467,393.18
	Net Income	\$ (3,673.69)	\$ 12,690.03	\$ (6,489.79)	\$ (6,280.49)
	Total Equity	\$ 455,607.16	\$ 469,409.33	\$ 462,919.54	\$ 461,112.69
	Total Liabilities & Equity	<u>\$ 693,106.23</u>	<u>\$ 705,796.26</u>	<u>\$ 699,306.47</u>	<u>\$ 695,392.90</u>